

MINUTES OF THE SEMI-ANNUAL MEETING OF THE BOARD OF TRUSTEES

OF

HALE CENTRE THEATRE, A UTAH NON-PROFIT CORPORATION

(May 17, 2016)

The Semi-Annual Meeting of the Board of Trustees (the “Board”) of Hale Centre Theatre (the “Theatre”) was held on May 17, 2016, beginning at 7:30 a.m. at the Theatre’s headquarters located at 3333 South Decker Lack Drive, West Valley City, Utah 84119.

It was confirmed that a quorum of the Board was present. Rob Brough, Chairman of the Board, welcomed those in attendance and called the meeting to order. Mr. Brough recognized Ken Verdoia of KUED as a visitor to the meeting.

Matthew B. Tenney served as secretary of the meeting.

Upon motion duly made and seconded, the minutes of the November 17, 2015 Annual Meeting of the Board of Trustees were unanimously approved.

Mr. Brough recognized the recent passing of Senator Robert F. Bennett, who had previously served as a member of the Theatre’s National Advisory Board and read a letter that the Theatre had sent to Senator Bennett’s wife, Joyce. The Board observed a moment of silence in honor of Senator Bennett.

Mr. Brough turned the time to Sally Dietlein, who provided a preview of the upcoming 2017 season. Ms. Dietlein noted that the production of *To Kill a Mockingbird* will be the Theatre’s designated production that will be additionally performed as an educational performance for high school audiences. Mr. Verdoia noted that these educational performances served the ZAP mission of enhancing accessibility for no-traditional audiences.

Mr. Brough then turned the time to Russ Bradshaw of the Finance Committee to review the results of the Audit provided by Wisan, Smith, Racker & Prescott for the fiscal years ended December 31, 2015, 2014, and 2013. Mr. Bradshaw discussed various features of the audit and the Theatre’s financial statements, including the cash position reflected in the balance sheet, gross revenues, and the increase to the overall bottom line resulting from the success of the Theatre. The Audit comes to the board having been reviewed and approved by the Finance Committee. Upon motion duly made and seconded, the Audit was approved by the Board.

Kacy Udy, of the Theatre, presented a report on the progress of the Theatre’s new facilities in Sandy City.

Mr. Brough provided an executive summary of the fund-raising efforts to date and requirements going forward, including proposed efforts to retire the Sandy City bond by 2025.

Mr. Brough noted that the Theatre had made the decision to consider changing the child pricing of season tickets to be in the \$18-per-ticket range in an effort to retain the family-friendly approach of the Theatre.

The Board meeting was adjourned at 9:00 p.m.

A handwritten signature in black ink, reading "Matthew Tenney". The signature is written in a cursive style with a long, sweeping tail on the "y".

Matthew Tenney, Secretary of the Meeting